

## **Allianz Group companies insure Chinese tourists**

### **Allianz China Life and Mondial Assistance have introduced a common overseas travel insurance package in China.**

Over 34 million Chinese traveled abroad in 2006 – a number that has almost tripled since 2001. China's swift economic development is expected to lead to a further increase in outbound travel: experts predict there will be more than 100 million trips abroad each year by 2020.

In order to serve this growing market, Allianz China Life and Mondial Assistance have launched a new product called Carefree Overseas Travel Insurance. Many popular benefits of travel insurance are covered in the new package: overseas emergency hospitalization, travel delay, loss of travel documents, travel assistance services, and more.

#### **Best possible care**

This new product is the result of cooperation between two Allianz Group companies: Allianz China Life and Mondial Assistance.

Based on the experience on China travel insurance market, Allianz China Life adds extra benefits but with more favorable charges in this product. All the insurance packages meet the visa requirements of the 15 Schengen countries within the EU. For the first time in China, a life insurance company provides overseas travel insurance without maximum entry age.

Being the world market leader in assistance and travel insurance, Mondial provides the highly qualified travel services as usual. If a customer becomes ill or has an accident while traveling abroad, they need only to dial one number and a Mondial Assistance specialist speaking their language will organize help: medical care, hospitalization, and even accompanied transport home if needed. Mondial Assistance's worldwide hospital database enables the coordinators to find the right place for treatment, even in countries with few or unreliable medical facilities.

#### **Cooperation between Allianz companies**

Christian Molt, CEO of Allianz China Life commented by saying: "Travel insurance is clearly a growth market, and this market provides huge opportunities for Allianz. Allianz can combine both its advantages as assistance and insurance providers to develop better products for its clients."

Frank O'Neill, Asia Pacific Region Director of Mondial Assistance, sees the new product as a positive example of how two Allianz companies sharing knowledge and synergies can provide significant value to clients. "The fact that both companies are members of the Allianz Group will help to ensure a simplified claims procedure and a seamless delivery of assistance services, which will obviously be a benefit to clients."

Carefree Overseas Travel Insurance is distributed through the agents of Allianz China Life and direct sales channels.

About Allianz China Life

Allianz China Life Insurance Co., Ltd. is the first European life insurance joint venture established in China. The company is jointly invested by Allianz AG, and CITIC Trust & Investment Co., Ltd. of China and officially opened in Shanghai on January 25th, 1999. The joint venture offers all lines of life, investment, education, health and accident insurance products and services to individual and group customers through agency team, as well as bancassurance, broker and Agency Company, and direct sales. For more information, visit: [www.allianz.com.cn](http://www.allianz.com.cn)

About Mondial Assistance

Mondial Assistance Group: is the worldwide leader in assistance, travel insurance and personal services. With nearly 8,550 staff members it operates on five continents, in over 26 countries. 250 million clients benefit from the group's services. For more information, visit [www.mondial-assistance.com](http://www.mondial-assistance.com) or <http://www.mondial-assistance.com.cn/en/aboutus/homepage.htm>

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